

MINUTES OF BOARD MEETING
Manitowoc Board of Education
October 13, 2020 – Public Hearing


A virtual Public Hearing of the Board of Education was called to order by Board President Dave Nickels at 6:30 p.m. Members present were: Mr. Dave Nickels, Ms. Lisa Johnston, Mr. Richard Nitsch, Ms. Meredith Sauer and Ms. Elizabeth Williams. Also present were Superintendent Mark Holzman, Director of Business Services and Board Secretary Laurie Braun.

Director of Business Services Shawn Alfred conducted the annual public hearing of the proposed 2020-2021 budget. A summary of the proposed 2020-2021 budget expenditures, revenues, total tax levy, equalized property value, and the net tax levy rate was provided. Mr. Alfred reported the tentative budget numbers will be adjusted after October 15th when we receive the Letter of Equalization Aid from the State of Wisconsin. The adjusted numbers will be presented at the October 27, 2020 Board meeting. The MPSD continues to be a low spending district, with the projected revenue limit to be \$55,657,313 and State Equalization Aid projected at \$35,835,199. The General Fund expenditures have a projection of approximately \$65,357,336.

The District's proposed budget calls for a total property tax levy of \$19,595,873 with a projected tax rate of \$7.268. This is a decrease from the 2019-2020 tax rate of \$7.817.

There being no further questions or comments, Board President Dave Nickels declared the public hearing closed at 6:52 p.m.

Respectfully submitted,
Laurie Braun, Secretary



Dave Nickels
Board President